

# The Capital Transfer

Protect Your Estate



Single Premium Life Insurance Policy  
With Terminal Illness Rider and No Cash Value

**EMPLOYEES**  
LIFE COMPANY (MUTUAL)

# **The Capital Transfer**

## **Single Premium Life Insurance Policy with Terminal Illness Rider and No Cash Value**

**The Capital Transfer** is a Guaranteed Issue Single Premium Life Insurance policy with Mandatory Accelerated Benefit Terminal Illness Rider. The Rider is elected at inception. This policy is designed for long-term-care patients trying to qualify for Medicaid in order to protect assets. It is also designed to be readily acceptable to Medicaid case-workers.

### **How Does The Capital Transfer Work?**

**The Capital Transfer** is paid with a single premium. It includes an Accelerated Benefit Terminal Illness Rider which is automatically exercised at inception with no waiting period. The rider pays 75% of the original death benefit in 75 equal monthly payments beginning 30 days after inception. These payments will lower Medicaid's liability by the amount of each monthly payment. In this way, the county case-worker sees that the patient will make additional contributions to his/her long term-care, thereby reducing Government spending and helping the future of Medicaid.

At death, the beneficiary receives the 25% remaining death benefit in addition to the remaining monthly rider payments. The beneficiary may take these payments in an ongoing stream of income or as a lump sum commuted value.

It is our goal that the **The Capital Transfer** will be a long term solution to asset protection for nursing home patients while not completely depending on Medicaid.

## **Age**

The maximum issue age for the policy is 95. Issue age is based on age nearest birthday.

## **Safety**

A life insurance policy is considered one of the safest vehicles in which to accumulate funds for future use or to plan for an individual's demise. Insurance companies are required to maintain reserves at least equal to current benefit values to meet their policyholder obligations. Funds are protected by strict state regulatory rules. The company maintains a Best's Key Rating of B+ (Very Good) in order to further assure its policyholders of the security of their policies. Employees Life Company (Mutual) has been in business for over sixty years.

## **Avoiding Probate**

In addition to providing an effective tool to protect and preserve your estate, your policy may provide an effective estate-planning vehicle to speed the remaining funds to your beneficiaries without the delays associated with probate. In addition, the proceeds are normally passed tax-free.

## **Free Look Period**

There is a mandatory free look period as provided by your state regulations. Please consult your Agent for the free look period in your state.

Single Premium Life Insurance Policy with Terminal Illness Rider  
Form No's SPL98 & TIBR-07

Please be certain to obtain necessary legal or professional advice.  
BR701A

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Please contact your agent or the Company and seek professional advice with any questions you may have about Medicaid qualification, Long Term Care planning or the policy.

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Agent